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PUBLICATIONS

OF THE

AMERICAN ECONOMIC ASSOCIATION

THIRD SERIES
VOL. VIII, NO. 2, SUPPLEMENT.

ISSUED QUARTERLY.
PRICE, $4.00 PER YEAR.

HAND BOOK

OF THE

AMERICAN ECONOMIC ASSOCIATION

May, 1907

PUBLISHED FOR THE
AMERICAN ECONOMIC ASSOCIATION
BY THE MACMILLAN COMPANY
NEW YORK
LONDON: SWAN SONNENSCHEIN & CO.

Entered as Second Class Matter at the New York, N. Y., Post Office, May 23, 1900

PRICE, IN PAPER, 25 CENTS.

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1907

CONTENTS

Purposes of the American Economic Association.
Constitution.
List of Members.
Minutes of the 19th Annual Meeting at Providence.
List of Doctoral Dissertations, 1907.

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AMERICAN ECONOMIC ASSOCIATION

AMERICAN ECONOMIC ASSOCIATION.

The American Economic Association is an organization composed of persons interested in the study of political economy or the economic phases of political and social questions. As may be seen by examining the list of members and subscribers printed in this volume, not only are all universities and most prominent colleges in the country represented in the Association by their teachers of political economy and related subjects, but even a larger number of members come from those interested as business men, journalists, lawyers or politicians in the theories of political economy or, more often, in their applications to social life. There are further nearly two hundred subscribers, including the most important libraries of this country. The Association has besides a growing representation in foreign countries.

The first two meetings of the Economic Association in 1885 and 1887, and the meetings of 1897, 1898, 1900, 1901, 1902, 1903, 1904, 1905, and 1906, were at the same place as those of the American Historical Association, and in the last two years the American Political Science Association met with the other two Associations. Joint sessions and less formal gatherings of the members of the Associations were thus held. In 1907 the meeting will be held in Madison. The annual meetings give opportunity for social intercourse; they contribute to create and cement acquaintanceship and friendship between teachers of economics and cognate subjects in different institutions, as well as to bring into touch with each other students and business men interested in the social and economic problems of the day. The meetings aim to counteract any tendency to particularism which the geo-

graphical separation and the diverse interests might be deemed to foster.

The Publications of the Association, a complete list of which is printed at the end of this volume, were begun in March, 1886. The first series of eleven volumes was completed by a general index in 1897. The second series, comprising two volumes, was published in 1897-99, and in addition thereto the Association issued, during 1896-99, four volumes of Economic Studies. In 1900, a third series of quarterly Publications was begun with the Papers and Proceedings of the Twelfth Annual Meeting, and has been continued since with ample amount and variety of matter. It is intended to add to these quarterly numbers, from time to time, such monographic supplements as the condition of the treasury and the supply of suitable manuscript may make possible. A bulletin of bibliography and current notes has been authorized and will be published during the current year.

The American Economic Association is the organ of no party, sect or institution. It has no creed. Persons of all shades of economic opinion are found among its members, and widely different views are given a hearing in its annual meetings and through its publications.

The officers of the Association and the contributors to its publications receive no pay for their services. Its entire receipts are expended for the printing and circulation of the publications and for the annual meetings. Any member, therefore, may regard his annual dues either as a subscription to an economic publication, a payment for membership in a scientific association, or a contribution to a publication fund for aiding the publication of valuable manuscript that might not be accepted by a publishing house governed primarily by motives of profit, and that could not be published by the writer without incurring too heavy a burden of expense.

CONSTITUTION OF THE AMERICAN ECONOMIC ASSOCIATION

(As Revised at the Annual Meeting, Dec., 1905.)

ARTICLE I.

Name.

This Society shall be known as the American Economic Association.

ARTICLE II.

Objects.

1. The encouragement of economic research, especially the historical and statistical study of the actual conditions of industrial life.

2. The issue of publications on economic subjects.

3. The encouragement of perfect freedom of economic discussion. The Association as such will take no partisan attitude, nor will it commit its members to any position on practical economic questions.

ARTICLE III.

Membership.

1. Any person interested in economic inquiry may, on the nomination of a member, be enrolled in this Association by paying three dollars, and after the first year may continue a member by paying an annual fee of three dollars.

2. On payment of fifty dollars any person may become a life member, exempt from annual dues.

3. Foreign economists of distinction, not exceeding twenty-five in number, may be elected honorary members of the Association.

4. Every member is entitled to receive, as they appear, all reports and publications of the Association.

ARTICLE IV.

Officers.

The officers of the Association shall be elected at the annual meeting and shall consist of a President, three Vice-Presidents, a Secretary, and a Treasurer, whose term of office shall be one year; six members of the Publication Committee and six elected members of the Executive Committee whose term of office shall be three years, and who shall be so classed that the term of two members of each committee shall expire each year; provided that the office of Secretary and that of Treasurer may be filled by the same person. The Executive Committee shall consist of the President, the Vice-Presidents, the Secretary, the Treasurer, the Chairman of the Publication Committee, the Ex-Presidents, and six elected members.

ARTICLE V.

Duties of Officers.

1. The President of the Association shall preside at all meetings of the Association and of the Executive Committee and, in consultation with the Executive Committee, shall prepare the programs for the annual meetings. In case of his disability, his duties shall devolve upon the Vice-Presidents in the order of their election, upon the Secretary and upon the Treasurer.

2. The Secretary shall keep the records of the Association and perform such other duties as the Executive Committee may assign to him.

3. The Treasurer shall receive and have the custody of the funds of the Association, subject to the rules of the Executive Committee.

4. The Executive Committee shall have charge of the general interests of the Association in the interval between annual meetings. It may fill vacancies in the list of officers, and may adopt any rules or regulations for the conduct of its business not inconsistent with this constitution or with rules adopted at the annual meetings. It shall act as a committee on time and place of meeting, and perform such other duties as the Association shall delegate to it. A quorum shall consist of five members, other than the Vice-Presidents and the Ex-Presidents.

5. The Publication Committee shall have charge of the publications of the Association.

ARTICLE VI.

Amendments.

Amendments, after having been approved by a majority of the Executive Committee, may be adopted by a majority vote of the members present at any regular meeting of the Association.

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SHERMAN, HON. P. TECUMSEH, Department of Labor, Albany, N. Y.
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SHORTT, ADAM, Queen's University, Kingston, Ont.
SIMES, WILLIAM, Petersham, Mass.
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Wildman, Murray Shipley, Columbia, Mo.
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WILLIS, HENRY PARKER, Lexington, Va.
WILOUGHBY, WESTEL WOODBURY, Johns Hopkins University, Baltimore, Md.
WILLOUGHBY, WILLIAM FRANKLIN, Treasurer of Porto Rico, San Juan, Porto Rico.
WILSON, GEORGE GRAFTON, Brown University, Providence, R. I.
WILSON, THOMAS, The Aberdeen, St. Paul, Minn.
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†WILSON COLLEGE FOR WOMEN, Chambersburg, Pa.
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†WINONA FREE PUBLIC LIBRARY, Winona, Minn.
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WINSTON, AMBROSE PARÉ, Washington University, St. Louis, Mo.
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WRIGHT, HERBERT C., Scarsdale, N. Y.
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THE NINETEENTH ANNUAL MEETING.

The Nineteenth Annual Meeting of the American Economic Association was held at Providence, R. I., December 26-28, 1906, under the auspices of Brown University. The American Historical Association, the American Political Science Association, the American Sociological Society, the Bibliographical Society of America, and the New England History Teachers' Association met at the same time and place. Joint sessions were held with the Historical Association, the Political Science Association, and the Sociological Society.

The following members were registered as being in attendance at the meeting, and there were probably some others who failed to register: J. S. Abratani, T. S. Adams, C. H. Ames, L. A. Anderson, G. F. Andrews, C. C. Arbuthnot, B. W. Arnold, Jr., E. M. Avery, W. B. Bailey, Emily G. Balch, G. E. Baldwin, G. E. Barnett, D. C. Barrett, George Louis Beer, E. L. Bogart, C. W. Bowen, Jeffrey R. Brackett, H. Addington Bruce, Guy S. Callender, Frank T. Carlton, Harvey S. Chase, Robert C. Chapin, George Y. Chown, Walter E. Clark, Frederick A. Cleveland, Katharine Coman, Chas. H. Cooley, J. W. Crook, John Cummings, J. E. Cutler, Stuart Daggett, F. M. Davenport, A. F. Davis, Edward H. Davis, A. M. Day, Davis R. Dewey, Frank H. Dixon, Carroll W. Doten, John C. Duncan, Howard Edwards, H. Nicholas Edwards, C. A. Ellwood, Richard T. Ely, C. F. Emerick, Fred R. Fairchild, John A. Fairlie, Henry W. Farnam, Henry Farquhar, Frank A. Fetter, James A. Field, C. B. Fillebrown, Alfred William Flux, Worthing-

ton C. Ford, H. A. Garfield, Edwin F. Gay, W. J. Ghent, Albert A. Giesecke, E. W. Goodhue, David I. Green, J. E. Hagerty, W. H. Hattan, F. H. Hankins, E. C. Hayes, Frederick C. Hicks, Frederick L. Hoffman, Jacob H. Hollander, Byron W. Holt, Chas. H. Hull, Lincoln Hutchinson, M. L. Jacobson, Jeremiah W. Jenks, Jos. French Johnson, Wm. C. Johnson, Frederick R. Judson, E. W. Kemmerer, Wm. Kirk, G. A. Kleene, B. G. Lewis, Isidor Loeb, Max O. Lorenz, Roswell C. McCrea, F. H. McLean, Florence M. Marshall, John Martin, Royal Meeker, Chas. W. Mixter, Frederick W. Moore, M. L. Muhleman, James P. Munroe, Julius H. Parmelee, W. R. Patterson, H. S. Person, Chas. E. Persons, Raymond W. Phelan, Geo. A. Plimpton, Benjamin M. Rastall, William Z. Ripley, I. M. Robinson, Maurice H. Robinson, E. A. Ross, A. M. Sakolski, Henry R. Seager, Adam Shortt, Charles W. Spencer, H. Morse Stephens, H. K. Stokes, F. W. Taussig, W. G. Langworthy Taylor, C. W. A. Veditz, T. M. Vogelstein, Lester F. Ward, U. S. Weatherly, A. F. Weber, Max West, Albert Whitaker, W. F. Willcox, C. C. Williamson, W. W. Willoughby, Geo. G. Wilson, David L. Wing, Frederick A. Wood, Robert A. Woods, C. W. Wright, Lester W. Zartman.

PROGRAM.

First Session—Wednesday, December 26, 8 P. M.

Sayles Hall.

JOINT SESSION WITH THE AMERICAN HISTORICAL ASSOCIATION.

Address of Welcome: President W. H. P. FAUNCE, Brown University.

Response: Judge SIMEON E. BALDWIN, Yale University.

Annual Address: The Modern Standard of Business Honor. JEREMIAH W. JENKS, President of the American Economic Association.

Annual Address: Religion Still the Key to History. Judge SIMEON E. BALDWIN, President of the American Historical Association.

Reception by the Committee of Management of the John Carter Brown Library, at the Brown Union.

Second Session—Thursday, December 27, 10 A. M.

Rockefeller Hall Auditorium.

ECONOMIC THEORY.

On What Principles Should a Court of Arbitration Proceed in Determining the Rate of Wages? JOHN B. CLARK, Columbia University.

Discussion by FRANK W. TAUSSIG, Harvard University; OTTO M. EIDLITZ, Chairman Board of Governors, New York Building Trades Employers' Association; LOUIS B. SCHRAN, Chairman Labor Committee, United States Brewers' Association; A. F. WEBER, New York Bureau of Labor Statistics; RALPH M. EASLEY, Chairman Executive Committee, National Civic Federation; SAMUEL B. DONNELLY, Secretary of Arbitration Board of New York Building Trades Employers' Association; Rev. JOHN A. RYAN, St. Paul's Seminary.

General discussion.

12.30. Business meeting. Appointment of Committees.

1 P. M. Luncheon tendered to the members of the Association by the Corporation of Brown University, at the Lyman Gymnasium.

Thursday, December 27, 3 P. M.

ROUND TABLE MEETINGS.

Rhode Island Historical Society.

1. Higher Commercial Education. Chairman, JOSEPH FRENCH JOHNSON, School of Commerce, Accounts and Finance, New York University.
   (a) The Comparative Value of Theoretical and Practical Work.
   (b) Can and Should Training for Business be placed on a Professional Basis?

   Discussion opened by FRANK W. TAUSSIG, Harvard University; HARVEY S. CHASE, Expert Accpuntant, Boston; F. A. CLEVELAND, New York; H. S. PERSON, Dartmouth College.

Rockefeller Hall, Room P.

2. Transportation. Chairman, FRANK H. DIXON, Dartmouth College.

   The Administration of the New Interstate Commerce Act.

Discussion opened by HENRY C. ADAMS, Statistician Interstate Commerce Commission; WILLIAM Z. RIPLEY, Harvard University.

Maxey Hall, Room 2.

3. Money and Banking. Chairman, DAVIS R. DEWEY, Massachusetts Institute of Technology.
The Currency Reform Plans before Congress.
Discussion opened by MAURICE L. MUHLEMAN, New York; HENRY W. PEABODY, Boston; WILLIAM C. CORNWELL, New York.

Rockefeller Hall Auditorium.

4. Sociology. A joint meeting with the American Sociological Society. Chairman, WALTER F. WILLCOX, Cornell University.
(a) Western Civilization and the Birth Rate.
Discussion opened by EDWARD A. ROSS, University of Nebraska; WILLIAM B. BAILEY, Yale University.
(b) The Extent of Child Labor in the United States.
Discussion opened by SAMUEL MCCUNE LINDSAY, University of Pennsylvania.

5 to 7 P. M. Reception by Mrs. WILLIAM B. WEEDEN, 158 Waterman St., to the members of the Associations.

Third Session—Thursday, December 27, 8 P. M.

Rockefeller Hall Auditorium.

JOINT SESSION WITH THE AMERICAN HISTORICAL ASSOCIATION.

ECONOMIC HISTORY.

1. Babeuf's Place in the History of Socialism. ULYSSES G. WEATHERLY, University of Indiana.
2. Labor Organization and Labor Politics, 1827-1837. JOHN R. COMMONS, University of Wisconsin.
3. Some Recent Theories Concerning the Stages of Economic Development. EDWIN F. GAY, Harvard University.
Discussion by FREDERICK J. TURNER, University of Wisconsin (with reference to American history); SIMON N. PATTEN, University of Pennsylvania; EDWARD P. CHENEY, University of Pennsylvania; KATHARINE COMAN, Wellesley College.
General discussion.

Fourth Session—Friday, December 28, 10 A. M.

Sayles Hall.

JOINT SESSION WITH THE POLITICAL SCIENCE ASSOCIATION.

INSURANCE.

1. The Government Control of Insurance Companies. MAURICE H. ROBINSON, University of Illinois.
2. Some Observations Concerning the Principles Which Should Govern the Organization and Regulation of Life Insurance Companies. WILLIAM C. JOHNSON, New York Manager The Phœnix Life Insurance Company of Hartford, Conn.

Discussion opened by Senator WILLIAM W. ARMSTRONG, Rochester, N. Y.; FRANK EDWARD HORACK, University of Iowa; W. G. LANGWORTHY TAYLOR, University of Nebraska.

General discussion.

1 P. M. Luncheon tendered to members of the Association by the Trustees of the Providence Public Library and the Trustees of the Providence Athenæum, at the Lyman Gymnasium.

Fifth Session—Friday, December 28, 3 P. M.

Sayles Hall.

THE RELATION OF THE PROTECTIVE TARIFF TO THE TRUSTS.

Papers by

1. ALBERT CLARKE, Secretary Home Market Club, Boston.
2. BYRON W. HOLT, Editor Moody's Magazine, New York City.
3. A. W. FLUX, McGill University.

Discussion opened by HENRY B. GARDNER, Brown University; JAMES E. HAGERTY, University of Ohio; ALBERT C. WHITAKER, Leland Stanford University.

General discussion.

5.30 P. M. Business meeting. Election of officers.

10 P. M. Smoker at the Trocadero, Mathewson St.

BUSINESS MEETING AT PROVIDENCE, R. I.
DECEMBER 27, 1906.

The Association met in Rockefeller Hall Auditorium, at the close of the second session, 12.30 P. M., December 27th.

As the Minutes of the previous meeting had been printed in the published Proceedings, they were not read.

The reports of the Acting Secretary and Treasurer, as follows, were read and accepted:

REPORT OF THE SECRETARY TO THE AMERICAN ECONOMIC ASSOCIATION.

DECEMBER 27, 1906.

The Executive Committee held two meetings during the past year. At the first meeting held March 24 in New York City the Committee authorized the deposit of $2500.00 of the Association's funds in the Lincoln Trust Company of New York City; they also appointed E. L. Bogart acting Secretary and Treasurer for the year in view of the intended absence from the country of Prof. W. M. Daniels. Owing to the removal of the office of Secretary from Ithaca to Princeton, the Secretary was further authorized to conclude a new printing contract, which has been arranged with the Princeton University Press on terms slightly more favorable than the old contract. The publication of a Bulletin was determined upon at an expense not greater than $1,200.00 per annum, and Prof. C. W. A. Veditz was asked to act as editor. At the second meeting of the Executive Committee, held November 30, at Cambridge, Prof. Veditz was invited to be present and make a report on the proposed Bulletin. It was decided that the Bulletin should be issued quarterly and should include signed book-reviews, reviews of periodicals, academic notes and news, and reviews and bibliographies of government and statistical publications.

A report will be made on this subject by the chairman of the committee on the Bulletin, Prof. F. A. Fetter; Prof. Hollander also has a report to make for the Publi-

cation Committee, and Prof. Taussig will report for the Executive Committee on the time and place of the next annual meeting.

The first number of the publications was printed at Ithaca and was sent to the members of the Association in June. Owing to the removal of the Secretary's office and the unexpected perplexities of the work under the new conditions there was a slight delay in the issue of the second and third numbers, they appearing in July and September respectively. The fourth number was issued as usual in November. The Handbook of the Association, containing the list of members, the business proceedings of the annual meeting, and a list of doctoral dissertations being written at the important universities and colleges, was issued separately as a supplement to the August number. The convenience of having these data under a separate cover would seem to justify the continuance of this practice.

At the date of this report there are 1040 members and subscribers, this being an increase of eight over last year. During the present year six members have died, twenty-six members have resigned and three subscribers stopped, and three members were dropped; the total loss of members being thirty-eight. There have been added 29 new members and 17 subscribers.

The Secretary and the Acting Secretary both wish to record their appreciation of the generous assistance given them in their new work by the former Secretary, Prof. Frank A. Fetter, whose knowledge and advice have been freely drawn upon.

Respectfully submitted,

ERNEST L. BOGART,

Acting Secretary.

TREASURER'S REPORT.

Debits.			
Cash on hand date of last report		$4,803 68	
Sales and subscriptions:			
Macmillan	$617 07		
Secretary's office	315 65		
Reprints	42 71		
Annual dues	2,088 59		
Interest	52 50		
Rebate on insurance	20 84		
Total current receipts		3,137 36	
Credits.			
Expenses of publication	$1,843 09		
Expenses of Secretary-Treasurer	1,361 93		
Expenses of 18th Annual Meeting	59 20		
Total current expenses			$3,264 22
Total cash balance			4,676 82
		$7,941 04	$7,941 04

All bills presented to date have been paid; the outstanding items will aggregate less than $25.

It will be noticed that both the expenses for publication and those of the Secretary's and Treasurer's office are larger than last year. Over $450 of the publication expenses represent the cost of the delayed fourth number of Volume VI and properly belong to the budget of the previous year. The expenses of moving and clearing up a number of old bills that had run on in Ithaca for some time brought up the expenses of the Secretary's office to an unusually large figure, which will not again be approached.

The cash balance in the treasury has been steadily growing the last few years, but at this date shows a slight decline from the high-water mark of last year. With the publication of the Bulletin this surplus will

probably be depleted considerably. It is, however, difficult to conceive of a more desirable way of using the surplus, or one that would yield larger benefits to the members of the Association, than the policy of extending its activities along these lines.

Respectfully submitted,

ERNEST L. BOGART,
Acting Treasurer.

Mr. Seager moved the appointment of a committee to audit the Treasurer's accounts. Carried.

Mr. Hollander moved the appointment of committees on nominations and on resolutions. Carried.

The committees appointed by the President were as follows: on nominations: R. T. Ely, H. R. Seager, F. A. Fetter, L. Hutchinson, W. G. L. Taylor. On auditing of accounts, M. H. Robinson, D. C. Barrett. On resolutions, J. H. Hollander, U. G. Weatherly, D. R. Dewey.

The chairman of the Publication Committee reported as follows upon the publication work of the year: The Association has issued, as usual, four monographs, No. 1 being the Proceedings of the annual meeting and the remaining three, independent essays. For the first time in the experience of the Association, these have all been issued on schedule time, and with the superior printing facilities now enjoyed, it is probable that this record can be maintained. The Committee is either in possession, or in receipt of definite assurances of a sufficient number of monographs to make it certain that the Association can continue publishing monographs of at least as good quality as heretofore and even increase their number should resources permit. In view, however, of the larger responsibilities entailed by the bulletin project—with the preparation and issue of which the Publication Committee is not directly concerned—it is doubtful whether at this

time any further enlargement of publication activity should take place.

Mr. Frank A. Fetter reported on behalf of the Executive Committee regarding the Journal authorized at the meeting of the Association last year. The committee has agreed upon a plan of a Quarterly Bulletin to be in the nature of a professional Journal for economic and social students, to contain personal notes and current professional news, and to be given mainly to bibliography of current literature. Professor C. W. A. Veditz of the George Washington University has accepted the chief editorship, twenty departments have been planned, and nearly all of the department editors have been selected and have accepted the positions. It is hoped to begin the publication of the Bulletin in April, 1907.

Mr. Taussig reported for the Executive Committee on the question of time and place of the next meeting in favor of a meeting at Madison, Wis., in 1907, in connection with the other Associations. It was moved that the Association confirm the recommendation and adopt Madison as the place of meeting in 1907. Carried.

The President announced a business meeting of the Association for Friday, December 28th, at 5.30 P. M., in Sayles Hall.

The meeting adjourned.

MEETING OF THE ASSOCIATION.

The meeting was called to order by President Jenks, in Sayles Hall, at 5.30 P. M., Friday, December 28th.

Mr. Robinson reported on behalf of the Auditing Committee that they had been unable to complete their audit, as some of the necessary documents had not been brought

to Providence, but that they asked to be continued. It was moved by Mr. Emery that the Auditing Committee be continued and instructed to report to the Executive Committee. Carried.

(The following report was subsequently made to the Executive Committee and approved by them:)

To the Executive Committee of the American Economic Association:

The Auditing Committee in accordance with instructions of the Association on December 28th, 1906, at Providence, have carefully and at length examined the books, vouchers, and accounts of the Secretary-Treasurer and have found them correct and full in every detail to our best knowledge and belief.

MAURICE H. ROBINSON,
Urbana, Ill., Jan. 15, 1907,
DON C. BARRETT,
Haverford, Pa., Jan. 26, 1907.
Auditing Committee.

The Nominating Committee reported the names of the following officers: President, Jeremiah W. Jenks; First Vice-President, Davis R. Dewey; Second Vice-President, C. B. Fillebrown; Third Vice-President, Charles P. Neill; Members of the Executive Committee, F. H. Dixon and H. R. Seager for re-election for three years; Members of the Publication Committee for three years in place of David Kinley and H. R. Seager, David Kinley and James W. Crook.

On motion of Mr. Bullock the Secretary was instructed to cast one ballot for these names. The motion was unanimously carried, and the officers were declared elected.

The Committee on Resolutions reported as follows:

The Committee on Resolutions beg leave to present

the following statement and to move its adoption as a formal resolution:

The American Economic Association desires to give expression to its sincere appreciation of the hearty co-operation, the sustained interest and the warm hospitality of so many of the citizens and of the institutions of Providence, in connection with the nineteenth annual meeting, and to which the success of the meeting has in such large measure been due.

In this sense it extends its earnest thanks to President W. H. P. Faunce and the Corporation of Brown University, to the Board of Governors of the University Club, to the Brown Union, to the Committee of Management of the John Carter Brown Library, to the Trustees of the Providence Public Library, to the Trustees of the Providence Athenæum, to the Trustees of the Rhode Island School of Design, to Mr. and Mrs. William Babcock Weeden, to the Local Committee of Arrangements, and to the Reception Committee of Ladies.

The Secretary will communicate the resolution herein taken, and will make record thereof in the minutes of the Association.

The meeting adjourned.

FOURTH LIST OF DOCTORAL DISSERTATIONS IN POLITICAL ECONOMY IN PROGRESS IN AMERICAN UNIVERSITIES AND COLLEGES, JANUARY 1, 1907.

NOTE.—The appended list has been compiled from responses received to a circular of inquiry addressed by the Publication Committee to all institutions represented in the American Economic Association. Students not in actual residence are distinguished by an asterisk [*]. Students whose period of continuous non-residence exceeds three years are omitted from the list. The last date given is the probable date of completion.

The first list of this kind was dated January 1, 1904, and was sent to all members, but not regularly bound in the publication. The second list, dated January 1, 1905, is included in Third Series, Vol. VI, p. 737. The third list, dated January 1, 1906, is included in the Hand Book for 1906, p. 43, which was published as a supplement to Vol. VII, No. 3.

BRYN MAWR.

MARIAN PARRIS, A.B., Bryn Mawr, 1901. The Economic Judgment and Total Utility; a comparison of certain ethical and economic forms. 1907.

COLUMBIA.

JIROSHI ABURATANI, A.B., Doshisha College, Japan, 1892. The evolution of the family, marriage and divorce in Japan since the feudal period. 1907.

EUGENE EDWARD AGGER, A.B., A.M., University of Cincinnati, 1901, 1902. The budget in the American commonwealths. 1907.

GEORGE B. L. ARNER, A.B., German Wallace College, 1904; A.M., Columbia, 1906. Consanguineous marriages in the American population. 1908.

SEIICHI AMANO, A.B., Doshisha Gakow; A.M., Columbia, 1906. Public finance in Japan since the restoration. 1908.

*ARBAHAM BERGLUND, A.B., University of Chicago, 1904. The United States Steel Corporation. 1907.

NORRIS ARTHUR BRISCO, A.B., A.M., Queens University, 1898, 1901. The economic policy of Robert Walpole. 1907.

W. B. CATLIN, A.B., University of Nebraska, 1903. Labor in Politics. 1908.

ROBERT C. CHAPIN, A.B., Beloit College, 1895; A.M., 1898. The standard of life of the working population in New York. 1907.

JOHN MAURICE CLARK, A.B., Amherst College, 1905; A.M., Columbia, 1906. The theory of railroad rates. 1908.

ROBERT E. CHADDOCK, A.B., Wooster University, 1900; A.M., Columbia University, 1906. Changes due to the influence of the South on Southern Ohio. 1908.

*ALLEN BARBER EATON, Ph.B., Beloit College, 1899; A.M., Yale, 1902. Minor political parties in the United States. 1907.

HARRY GEORGE FRIEDMAN, A.B., University of Cincinnati, 1904. The taxation of corporations in Massachusetts. 1907.

*PAUL LEROY FOUCHT, A.B., University of Chicago; A.M., Ohio Northern University. Combination in the sugar industry. 1907.

JAMES HENRY GILBERT, A.B., University of Oregon, 1903. Trade and currency in early Oregon. 1907.

WILLIAM B. GUTHRIE, B.S., Lenox College, 1893; Ph.B., University of Iowa, 1895. Pre-Revolutionary Socialism. 1907.

FRANK HAMILTON HANKINS, A.B., Baker University, 1901. Adolphe Quetelet as statistician. 1907.

ROBERT TUDOR HILL, A.B., University of Nebraska, 1903. Migration, adaptation and survival of puritan institutions in the United States. 1907.

OLIN INGRAHAM, A.B., Wesleyan, 1904; A.M., Columbia, 1905. Precision in demand and supply valuation as an inter-class problem. 1908.

MEYER JACOBSTEIN, A.B., A.M., Columbia University, 1904, 1905. The tobacco industry in the United States. 1907.

EDWIN GIFFORD LAMB, A.B., Stanford University, 1904. The Salvation Army's social work. 1907.

PAUL U. KELLOGG. Industry and community; a study of organization in Greenwich village. 1908.

EDWARD HENRY LEWINSKY, University of Warsaw, 1902. The economic development of Poland in the nineteenth century. 1908.

ELI ATHAM MERCHANT, A.B., Amherst College, 1905; A.M., Columbia University, 1906. The railroad problem. 1908.

BERTHA HAVEN PUTNAM, A.B., Bryn Mawr College, 1893. The enforcement of the statute of laborers. 1907.

O. W. SNODGRASS, A.B., New York University, 1895. Economic basis of the American legal decisions on taxation. 1908.

*ALVAN A. TENNEY, A.B., Columbia, 1898; A.M., 1899. Social democracy and population. 1907.

JOSEPH HARDING UNDERWOOD, A.B., Western College, 1902; A.M., State University of Iowa, 1904. The socialization of ownership. 1907.

SOLOMON VINEBERG, A.B., Magill University, 1906. Taxation in Canada. 1908.

Ethel Dodge Wilcox, A.B., A.M., Columbia, 1903, 1905. Social factors of reconstruction in the south. 1908.

Charles Clarence Williamson, A.B., Western Reserve University, 1900. The financial history of Cleveland, O. 1907.

*David Laforest Wing, B.S., Massachusetts Institute of Technology, 1898. The greenback movement in Maine. 1907.

Howard Brown Woolston, A.B., Yale, 1898; A.M., Harvard, 1902. Descriptive sociology of Manhattanville, New York. 1907.

CORNELL.

Huvh Dysart Cutler, A.B., Cornell, 1902; A.M., LL.B., Columbia, 1906. Chamberlain's fiscal policy for the British Empire. 1908.

Albert Anthony Giesecke, B.S., University of Pennsylvania, 1904. The history and policy of the commercial legislation of the United States. 1908.

Emanuel Alexander Goldenweiser, A.B., Columbia, 1903; A.M., Cornell, 1905. Russian immigration to the United States. 1907.

Burdette Gibson Lewis, A.B., University of Nebraska, 1904. The mayoralty of New York City. 1907.

Oliver Cary Lockhart, A.B., A.M., Indiana University, 1903, 1905. City expenditures in the U. S. 1907.

Helen Louise Young, A.B., Cornell, 1900. The New York State Constitutional Convention of 1821. 1908.

DENVER.

James William Ellison, A.B., University of Denver, 1902; A.M., same, 1903. Financial history of Colorado. 1908.

HARVARD.

William Bradford Buck, A.B., Albion College, 1895, Harvard University, 1896; A.M., Albion College, 1896, Harvard University, 1898. New York State and the child.

Melvin Thomas Copeland, A.B., Bowdoin College, 1906. Cotton manufacture in the United States. 1909.

John Daniels, A.B., A.M., Harvard University, 1903, 1904. The Negro in Boston. 1908.

Edmund Ezra Day, S.B., A.M., Dartmouth College, 1905, 1906. Taxation of corporations in Connecticut and Maine. 1908.

James Alfred Field, A.B., Harvard University, 1903. The movement of population in different social classes.

James Ford, A.B., A.M., Harvard University, 1905, 1906. The standard of living in East Cambridge. 1908.

Howard Levi Gray, A.B., University of Rochester, 1897, Harvard University, 1898; A.M., Harvard University, 1900. Inner colonization of England to 1300. 1907.

Arthur Norman Holcombe, A.B., Harvard University, 1906. The telephone situation in Europe and the United States. 1908.

Charles Phillips Huse, A.B., A.M., Harvard University, 1904, 1905. Financial history of Boston, 1821-1860, with preliminary chapter. 1907.

William Jackman, A.B., A.M., University of Toronto, 1896, 1900. The development of transportation in modern England before the steam railway era. 1908.

Walter Wallace McLaren, A.M., B.D., Queeen's University, 1899, 1902. History of the Canadian tariff. 1908.

Selden Osgood Martin, A.B., Bowdoin College, 1903; A.M., Harvard University, 1904. The tobacco industry in the United States. 1908.

Frank Richardson Mason, A.B., A.M., Harvard University, 1905, 1906. The silk industry in Europe and America. 1908.

Charles Edward Persons, A.B., Cornell College, Iowa, 1903; A.M., Harvard, 1905. Labor conditions and labor legislation in Massachusetts, 1909.

William Oscar Scroggs, S.B., S.M., Alabama Polytechnic Institute, 1899, 1900; A.M., Harvard University, 1905. History of the United States (1783-1861). 1907.

Abbott Payson Usher, A.B., A.M., Harvard University, 1904, 1905. The French corn laws, 1515-1789. 1908.

Grace Faulkner Ward, A.B., Smith College, 1900; A.M., Radcliffe College, 1905. History of the Levant Company. 1908.

JOHNS HOPKINS.

*Gosta Adolsson Bagge, Filosofie Kandidat, Royal University of Upsala, 1904. Trade unionism in Sweden.

Solomon Blum, A.B., Johns Hopkins University, 1903. The shop regulations of American trade unions. 1907.

*William H. Buckler, A.B., University of Cambridge, 1890, and LL.B., 1901. Trade unionism and the standard wage.

Edwin T. Cheetham, A.B., Wooster University, 1897. American trade unions and machinery.

Theodore W. Glocker, A.B., Johns Hopkins University, 1903. The structure of American trade unions. 1907.

*Hugh S. Hanna, A.B., Johns Hopkins University, 1899. The financial history of Maryland. 1906. In press, degree awarded.

James B. Kennedy, A.B., Erskine College, 1892. The beneficiary features of American trade unions. 1907.

DAVID A. MCCABE, A.B., Harvard University, 1904. The minimum wage as a bargaining device.

*JAMES M. MOTLEY, A.B., William Jewell College, 1901. The apprentice and American trade unions. 1906. In press, degree awarded.

ERNEST R. SPEDDEN, A.B., Dickinson College, 1904. The union label in American trade unions. 1908.

IOWA.

CLYDE ORVAL RUGGLES, Iowa State Normal, M.Di., 1904; A.B., 1906; University of Iowa. The greenback movement in Iowa. 1909.

MICHIGAN.

WILBUR O. HEDRICK, A.M., Michigan, 1905. The history of railroad Taxation in Michigan. June 1907.

HIDEO SAKUMA, A.M., Michigan, 1905. The financial history of Formosa. June 1907.

NORTHWESTERN.

TARO KINUGAWA, A.B., Keio College, Tokyo, Japan, 1893; Ph.B., Hiram College, 1903. Recent developments and tendencies in the sugar industry and trade of the United States. 1907.

WISCONSIN.

LEWIS ALBERT ANDERSON, B.L., University of Wisconsin, 1899. Government supervision of insurance. June, 1907.

JOHN BERTRAM ANDREWS, B.L., University of Wisconsin, 1904; A.M., Dartmouth College, 1905. The boycott and the blacklist. June, 1907.

ROBERT CAMPBELL, A.B., University of Wisconsin, 1906. History and the economic effects of the laws for the taxation of mortgages.

ALEXANDER EDMOND CANCE, A.B., MacAlester College, 1896; M.A., University of Wisconsin, 1906. The relation of the farmer to the land: a study of land tenure in Mississippi and Louisiana.

JOHN LEE COULTER, A.B., A.M., University of North Dakota, 1904, 1905. History of the agricultural industry in the Red River Valley of the North.

FREDERICK SHIPP DEIBLER, A.B., Hanover College, 1900; A.B., A.M., Harvard University, 1903, 1904. History of the amalgamated woodworkers' international union of America. June, 1907.

GROVER DUNN HANCOCK, M.A., William Jewell College. History of the National Banking System 1862-1879. 1908.

RALPH HENRY HESS, B.S., Colorado Agricultural College, 1897; M.S., Colorado Agricultural College, 1904. Irrigation economics. June, 1907.

KYUGORO ISHIZAWA. War finance in Japan. June, 1907.

THERESA S. MCMAHON. The effect of recent industrial changes upon the home.

ALFRED CLAY MILLICAN. History of transportation in the state of Washington.

WARREN MILTON PERSONS, B.S., University of Wisconsin, 1899. The development of banking in New Hampshire. June, 1907.

JOHN GIFFIN THOMPSON, A.B., Wooster University, 1900; A.M., University of Chicago, 1904. The rise and decline of the wheat industry in Wisconsin. June, 1907.

CLEMENT LE VERNE WALDRON, A.B., University of Nebraska. History of anti-trust legislation in the Northern States.

YALE.

JOHN BAUER, B.A., Doane College, 1904; Yale University, 1906. The Italians in New Haven. 1908.

THEODORE HARDING BOGGS, B.A., M.A., Acadia University, 1902, 1904; Yale University, A.B., 1905. Effects of the loyalist migration to Canada. 1908.

HARRY GUNNISON BROWN, B.A., Williams College, 1904. Railway combination and its effects on rates. 1908.

ERNEST FRANK MCGREGOR, B.A., University of Minnesota, 1901; B.D., M.A., Yale University, 1904, 1906. Anthropology of the Old Testament. 1908.

JULIUS HALL PARMELEE, B.A., M.A., Yale University, 1904, 1906. Labor legislation in Rhode Island. 1908.

ARTHUR HARRINGTON TAYLOR, B.A., M.A., Acadia College, 1903; Yale University, 1905, 1906. Emigration from the United States to Canada. 1908.

JOHN KER TOWLES, B.S., M.A., Tulane University, 1902, 1904. Relation of directors to stockholders. 1908.

WILLIAM GILBERT LATHROP, B.A., Brown University, 1889; B.D., M.A., Yale University, 1892, 1905. The brass industry in Connecticut. 1907.

Publications of the American Economic Association

FIRST SERIES

VOLUME I, 1886

No. Price in paper

1. Reportof Organization of the American Economic Association. Pp. 46. $. 50
2-3. *Relation of the Modern Municipality to the Gas Supply. By E. J. James. Pp. 66. .75
4. Co-operation in a Western City. By Albert Shaw. Pp. 106. .75
5. *Co-operation in New England. By Edward W. Bemis. Pp. 136. .75
6. *Relation of the State to Industrial Action. By Henry C. Adams. Pp. 85. .75

VOLUME II, 1887

1. Three phases of Co-operation in the West. By Amos G. Warner. Pp. 119. .75
2. Historical Sketch of the Finances of Pa. By T. K. Worthington. Pp. 106. .75
3. The Railway Question. By Edmund J. James. Pp. 68. .75
4. The Early History of the English Woolen Industry. By W. J. Ashley. Pp. 85. .75
5. Mediæval Guilds of England. By Edwin R. A. Seligman. Pp. 113. .75
6. Relation of Modern Municipalities to Quasi-Public Works. By H. C. Adams and others. Pp. 87. .75

VOLUME III, 1888

1. Statistics in College, by C. D. Wright; Sociology and Political Economy, by F. H. Giddings; The Legal-Tender Decisions, by E. J. James. Pp. 80. .75
2. Capital and its Earnings. By John B. Clark. Pp. 69. .75
3. The Manual Laboring Class, by F. A. Walker; Mine Labor in the Hocking Valley, by E. W. Bemis; Report of the Second Annual Meeting. Pp. 86. .75
4-5. **Statistics and Economics. By Richard Mayo-Smith. Pp. 127. 1.00
6. The Stability of Prices. By Simon N. Patten. Pp. 64. .75

VOLUME IV, 1889

1. Contributions to the Wages Question; The Theory of Wages, by Stuart Wood; Possibility of a Scientific Law of Wages, by J. B. Clark. Pp. 69. .75
2. Socialism in England. By Sidney Webb. Pp. 73. .75
3. Road Legislation for the American State. By J. W. Jenks. Pp. 83. .75
4. Third Annual Meeting: Report of the Proceedings. Pp. 123. .75
5. Malthus and Ricardo, by S. N. Patten; The Study of Statistics, by D. R. Dewey; Analysis in Political Economy, by W. W. Folwell. Pp. 69. .75
6. *An Honest Dollar. By E. Benjamin Andrews. Pp. 50. .75

VOLUME V, 1890

1. The Industrial Transition in Japan. By Yeijiro Ono. Pp. 122. 1.00
2. Two Essays on Child-Labor. By Willoughby and de Graffenried. Pp. 150. .75
3-4. Papers on the Canal Question. By E. J. James and L. M. Haupt. Pp. 85. 1.00
5. History of the New York Property Tax. By J. C. Schwab. Pp. 108. 1.00
6. The Educational Value of Political Economy. By S. N. Patten. Pp. 36. .75

VOLUME VI, 1891

1-2. Fourth Annual Meeting: Report, Papers, Discussions. $.100
3. Government Forestry. Papers by Pinchot, Bowers, and Fernow. Pp. 102. .75
4-5. Municipal Ownership of Gas in the United States. By E. W. Bemis. Pp. 185. 1.00
6 State Railroad Commissions. By Frederick C. Clark. Pp. 110. .75

Publications of the American Economic Association

VOLUME VII, 1892

No.		Price in pap
1.	The Silver Situation in the United States. By F. W. Taussig. Pp. 118.	.75
2-3.	**Shifting and Incidence of Taxation. By E. R. A. Seligman. Pp. 192.	1.00
4-5.	Sinking Funds. By Edward A. Ross. Pp. 106.	1.00
6.	The Reciprocity Treaty with Canada of 1854. By F. E. Haynes. Pp. 70.	.75

VOLUME VIII, 1893

1.	Fifth Annual Meeting: Report of the Proceedings. Pp. 130.	.75
2-3.	Housing of the Poor in American Cities. By M. T. Reynolds. Pp. 132.	1.00
4-5.	Public Assistance of the Poor in France. By Emily G. Balch. Pp. 180	1.00
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VOLUME IX, 1894

	Sixth Annual Meeting: Hand-Book and Report. Pp. 130.	.50
1-2.	Progressive Taxation in Theory and Practice. By Edwin R. A. Seligman. Pp. 222. (*In cloth $1.50.*)	1.00
3.	The Theory of Transportation. By Charles H. Cooley. Pp. 148.	.75
4.	Sir William Petty. By Wilson Lloyd Bevan. Pp. 102.	.55
5-6.	Papers on Labor Problems. By J. B. Clark, C. D. Wright, D. R. Dewey, A. T. Hadley, and J. G. Brooks, Pp. 94.	.75

VOLUME X, 1895

	Seventh Annual Meeting: Hand-Book and Report. Pp. 138.	.50
1-3.	The Canadian Banking System, 1817–1890. By R. M. Breckenridge. Pp. 478. (*In cloth $2.50.*)	1.50
4.	Poor Laws of Massachusetts and New York. By John Cummings. Pp. 136.	.75
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VOLUME XI, 1896

1-3.	Race Traits and Tendencies of the American Negro. By F. L. Hoffman. Pp. 330. (*In cloth $2.00.*)	1.25
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	General Index to Volumes I–XI (1886–1896).	.25
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*Numbers starred are sold only with the set; but those double starred can be obtained in revised edition, issued by the Macmillan Co.

NOTE.—During 1896–1899 the Association issued its publications in two series, viz.: the bi-monthly Economic Studies, and the "new series" of larger monographs printed at irregular intervals. In 1900 it reverted to the policy of issuing its monographs, now called the "third series" of the publications, at irregular quarterly intervals.

Publications of the American Economic Association

ECONOMIC STUDIES

VOLUME I, 1896

No. Price in paper

Eighth Annual Meeting: Hand-Book and Report. Pp. 178. .50

1. The Theory of Economic Progress, by J. B. Clark; The Relation of Changes in the Volume of the Currency to Prosperity, by F. A. Walker. Pp 46 .50
2. The Adjustment of Wages to Efficiency. Three papers: Gain Sharing, by H. R. Nowne; The Premium Plan, by F. A. Halsey; A Piece Rate System, by F. W. Taylor. Pp. 83. .50
3. The Populist Movement. By Frank L. McVey. Pp. 81. .50
4. The Present Monetary Situation. By W. Lexis. Translated by John Cummings. Pp. 72. .75

5-6. The Street Railway Problem in Cleveland. By W. R. Hopkins. Pp. 94. .50

VOLUME II, 1897

Ninth Annual Meeting: Hand-Book and Report. Pp. 162. .50

1. Economics and Jurisprudence. By Henry C. Adams. Pp. 48. .50
2. The Saloon Question in Chicago. By John E. George. Pp. 62. .50
3. The General Property Tax in California. By Carl C. Plehn. Pp. 88. .50
4. Area and Population of U. S. at Eleventh Census. By W. F. Wilcox. Pp. 60. .50
5. A Discussion Concerning the Currencies of the British Plantations in America, etc. By William Douglass. Edited by C. J. Bullock. Pp. 228. .50
6. Density and Distribution of Population in U. S. at Eleventh Census. By W. F. Wilcox. Pp. 79. .50

VOLUME III, 1898

Tenth Annual Meeting: Hand-Book and Report. Pp. 136. .50

1. Government by Injunction. By William H. Dunbar. Pp. 44. .50
2. Economic Aspects of Railroad Receiverships. By H. H. Swain. Pp. 118. .50
3. The Ohio Tax Inquisitor Law. By T. N. Carver. Pp. 50. .50
4. The American Federation of Labor. By Morton A. Aldrich. Pp. 54. .50
5. Housing of the Working People in Yonkers. By Ernest L. Bogart. Pp. 82. .50
6. The State Purchase of Railways in Switzerland. By Horace Michelle; translated by John Cummings. Pp. 72. .50

VOLUME IV, 1899

Eleventh Annual Meeting: Hand-Book and Report. Pp. 126. .50

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